

1 (2) EXPENSES PAID OR INCURRED IN PRIOR
2 YEARS.—Expenses paid or incurred during any tax-
3 able year beginning before January 1, 2002, may be
4 taken into account in determining the credit under
5 section 23 of the Internal Revenue Code of 1986 for
6 a taxable year beginning on or after such date only
7 to the extent the aggregate of such expenses does
8 not exceed the applicable limitation under section
9 23(b)(1) of such Code as in effect on the day before
10 the date of the enactment of this Act.