

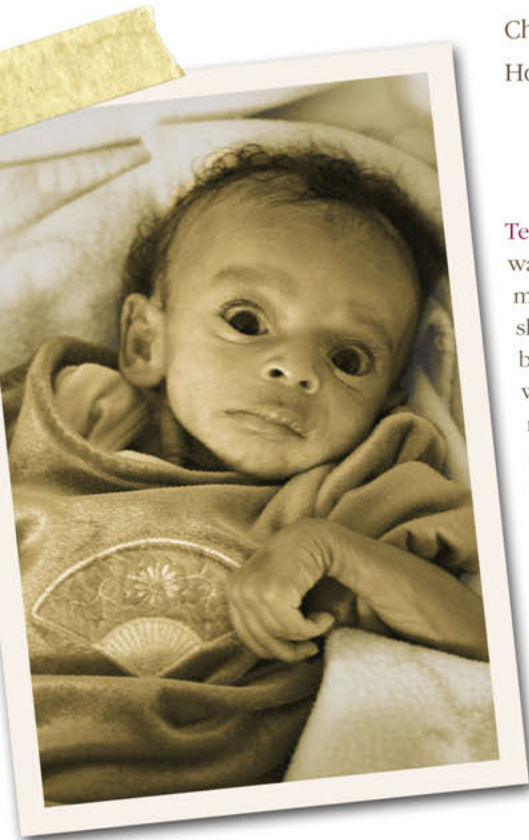
HoltInternational

**CHANGING CHILDREN'S
LIVES FOREVER**
2008 Annual Report

For in you the fatherless *find* compassion

—Hosea 14:3

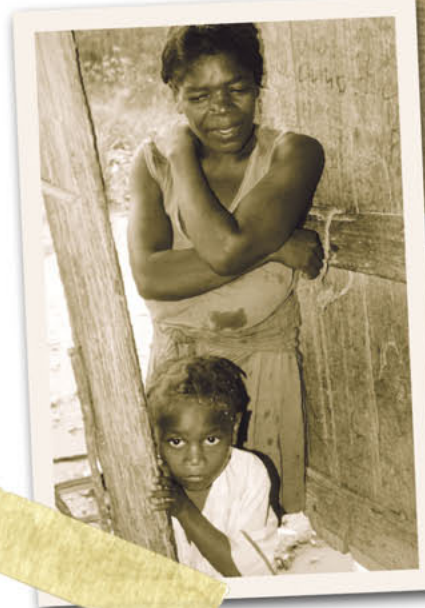
Children around the world suffer a quiet disaster when they lose their families. Holt International is reaching out to those most vulnerable in this world of need.



Tewabech* — Ethiopia was found abandoned and severely malnourished. Even in care she showed signs of failure to thrive, but Holt's staff surrounded her with affection and attention. She responded and *began to gain weight and recover her health*. One day, we will unite her with an adoptive family.



Meng* — China needs an adoptive family. He's a sweet little boy, but because he has hemophilia, it's not easy to find the right family. Many of Holt's children have other medical conditions, are older or in sibling groups. We are committed to uniting these *"waiting children"* with families of their own.



Nathalie* — Haiti lived in a leaky shack with her parents and five siblings. Conditions were desperate and her health deteriorating, so her parents considered taking her to an orphanage. But this was a loving and committed family, and so *Holt is helping* them to improve their home and raise their ability to provide adequate nutrition and education for the children.

Holt International is dedicated to carrying out God's plan for every child to have a permanent, loving family.

**names have been changed*

Entrusted into our hands

Authorities brought an infant girl to the orphanage only a day before I reached down and lifted her out of her crib. Found outside a nearby social welfare office, and only a couple days old, this very small girl hadn't even been named yet. She slept and made soft breathing noises as I held her. She had been through a lot in the short span of her life.

We may never know the circumstances that led her birth parents to leave this precious little girl. But it's likely they thought this to be the best thing they could do for her. As a final act of love, they dressed her, wrapped her in a blanket and made sure she would be found right away and brought to a safe place.

Holding this tiny child, I felt the profound responsibility we have at Holt International. At this crucial stage in this little girl's life, her potential and future rests in our hands. In a way, her birth parents entrusted her to us with the hope and sorrow they must have felt as they laid her down for the last time. I think, too, of her future adoptive parents. They don't even know it yet, but here is their daughter... in my arms.

All of this is possible because of the support and involvement of so many in the extended "Holt International family." I'm grateful for the host of people who enable Holt International to be their arms reaching out to children in need of families. You are all helping to hold this little girl and so many others. You are providing care and encouragement these children need through some of the most critical times of their lives.

The children rely upon us for the things they need now and their hope for the future. Since Harry and Bertha Holt began this work in the 1950s, we have devoted this organization to the loving care of orphaned, abandoned and vulnerable children, with the ultimate goal of seeing each one united with a permanent, loving family.

In the following pages we include a brief synopsis of Holt's 2008 achievements and finances. We focus our efforts on individual children and strive to find the best permanent home for each one. Just like the little girl I held at the orphanage in China, we will care for and nurture the children until each one can be placed into the arms of a permanent family. The number of children we helped last year reflects this intensive, individual focus of our work.

The numbers represent lives changed—not just helped for a while, but changed for good... changed forever. I believe that is the most effective and efficient use of the funds entrusted to us by you, our supporters.

Thank you, and God bless,

Kim S. Brown
Chief Executive Officer



Finding families for *children*
 in 2008 Holt's programs around the world
 changed children's lives forever

10,561
 Families served in all
 countries (U.S. families
 not included)



717
 Children placed with adoptive
 families of their *birth country*
 (not including U.S. domestic placements)

5,376
 Children helped to have
 permanent, loving families
 through adoption and birth
 family preservation



218
 Waiting children placed with
 adoptive families

818
 Children placed
 with U.S. adoptive
 families



34,295
 Children served
 through all programs

40,931
 Total accumulated number of children placed by
 Holt with U.S. adoptive families, 1956–2008

Attentive, nurturing care—the signature of Holt's services around the world

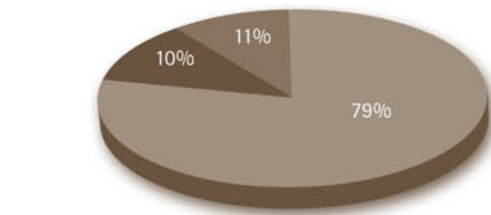
Below from left to right: clean clothing helps a child feel cared for (a boy in Cambodia clutches a bundle of new clothes) ■ Medical treatment can change a child's entire life (children recover from surgery for clubfoot repair in China) ■ Education is a part of helping older children continue to develop (children prepare for school, Haiti) ■ Affectionate, attentive care helps children thrive (a girl with a caregiver in Mongolia) ■ Preserving birth families with counseling and a small amount of assistance can give children a secure and committed family (a family served by Holt in southern Ethiopia) ■ Safe shelter also consists of comfortable beds and other furnishings (child care center in India) ■ Programs for single mothers help bring children into the world safely and empowers mothers to make the best decisions for themselves and their children (a mother with her child in Romania) ■ Foster care provides a loving, family environment for children until Holt can place them with permanent families (a foster mother with child in Thailand) ■ Programs for disabled children open up a world of possibilities including adoption (a girl who is physically disabled in a wheelchair, South Korea) ■ Nutritious food, a simple yet profoundly important building block in Holt's care for orphaned, abandoned and vulnerable children (a child enjoys a meal in the Philippines)



A partnership for *children*

The partnership between Holt and its supporters changes children's lives. It also signifies our accountability for the effective use of contributed funds. We strive to use our financial resources effectively and efficiently. Holt undergoes an annual audit performed by an independent accounting firm. The following charts are based upon the report of Jones and Roth CPAs. A complete audit report is available and gladly provided upon request. The downloadable version is also available on our website: holtinternational.org.

2008 *expenses*



■ Program Services
■ Fundraising
■ Management & General

The Holt International *mission*

Holt International is a Christian organization finding and supporting permanent, loving families for children who are orphaned, abandoned or separated from families, or at serious risk of separation. This work is an expression of God's compassion for children. Holt is a global leader in providing services and advocating for the best interest of children, setting the highest ethical practices.



Statement of *financial position*

December 31, 2008 (with Comparative Totals for December 31, 2007)

ASSETS	2008	2007
Cash & Cash Equivalents	\$1,967,378	\$1,891,195
Receivables	1,107,334	1,008,483
USAID Grant Receivable	34,388	72,118
Prepaid Expenses & Supplies	550,841	498,099
Prepaid Support - Holt Children's Services, Korea	1,129,360	1,471,860
Investments	4,917,009	6,646,623
Land, Building, & Equipment, Net of Accumulated Depreciation	1,517,174	1,472,177
Total Assets	\$11,223,484	\$13,060,555

LIABILITIES	2008	2007
Accounts Payable & Accrued Expenses	\$606,940	\$615,025
International Program Support Payable	539,095	836,223
Deferred Adoption Fee Revenue	3,625,120	3,612,410
Deferred Transportation Fees	163,540	239,385
Deferred Revenue - Other	6,000	2,750
Deferred Compensation	112,233	101,335
Annuity Obligation	131,840	140,703
Total Liabilities	5,184,768	5,547,831

NET ASSETS	2008	2007
Unrestricted Net Assets:		
Undesignated Net Assets	2,267,736	2,751,415
Board Designated Endowment	985,649	1,605,521
Temporarily Restricted Net Assets	759,690	1,194,092
Permanently Restricted Net Assets	2,025,641	1,961,696
Total Net Assets	6,038,716	7,512,724

Total Liabilities & Net Assets	\$11,223,484	\$13,060,555
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Statement of *activities*

For the Year Ended December 31, 2008 (with Comparative Totals for the Year Ended December 31, 2007)

REVENUES & OTHER SUPPORT	2008			Total	2007 Total
	Unrestricted	Temporarily Restricted	Permanently Restricted		
Public Support:					
Contributions	\$1,791,303	\$6,406,734	\$63,945	\$8,261,982	\$7,715,458
Grants Received:					
USAID Grant, Ukraine	726,106	-	-	726,106	740,081
USAID Grant, Guatemala	86,061	-	-	86,061	42,854
Other	12,300	765,122	-	777,422	590,591
Revenues:					
Adoption Fees	10,568,851	-	-	10,568,851	8,882,717
Transportation Fees	403,570	-	-	403,570	281,710
Investment, Principally Interest	155,061	25,831	-	180,892	231,326
Tour Charges	275,921	-	-	275,921	371,785
Adoptee Services	127,467	-	-	127,467	115,226
Other Contracts	-	-	-	-	29,234
Publication Sales, Net of Expenses of \$34,826 in 2008 & \$58,350 in 2007	3,129	-	-	3,129	7,711
Other Revenue	46,023	-	-	46,023	16,765
Gains:					
Gain on Sale of Assets	45	-	-	45	70
Net Unrealized/Realized/Gains (Losses) on Investments	(1,346,047)	(351,667)	-	(1,697,714)	215,319
Net Assets Released from Restrictions	7,280,422	(7,280,422)	-	-	-
Total Revenues & Other Support	20,130,212	(434,402)	63,945	19,759,755	19,240,847

EXPENSES	2008	2007
Program Services:		
U.S. Program	6,285,493	6,193,310
International Program	2,144,199	1,709,643
International Program Support:		
Holt Children's Services - Korea	3,140,739	2,415,082
Other	5,134,858	4,426,056
Total Program Services	16,705,289	14,744,091
Supporting Services:		
Management & General	2,172,736	1,799,132
Fundraising	2,355,738	2,340,172
Total Supporting Services	4,528,474	4,139,304
Total Expenses	21,233,763	18,883,395

CHANGE IN NET ASSETS	2008	2007
Net Assets, Beginning of Year	4,356,936	7,155,272
Net Assets, End of Year	\$3,253,385	\$7,512,724

"Every child deserves a home..."

Harry Holt, Founder, *Holt International*



HoltInternational
FINDING FAMILIES FOR CHILDREN

PO Box 2880 | Eugene, OR 97402 | www.holtinternational.org